

	SUSTAINABLE DEVELOPMENT COMMITTEE RULES OF PROCEDURE	1st Edition
	REVIEW: Sustainable Development Committee	Effective date: 07/02/2024
		Date of 1st edition: 07/02/2024

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FEBRUARY 2024

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1. Establishment, Mission

- 1.1. The Sustainable Development Committee was established by a decision of the Board of Directors of Lamda Development on 07/02/2024, which approved these Rules of Procedure. Any changes to these Regulations are subject to the approval of the Board of Directors.
- 1.2. It is a mixed Committee consisting of members of the Board of Directors, the majority of whom are independent and non-executive, as well as senior officers of the Company. The exact number of Committee's members is determined by decision of the Company's Board of Directors, which shall also be responsible for the appointment of the Chair and the members of the Committee.
- 1.3. In the event of resignation or otherwise loss of membership of one or more members of the Committee, the Board of Directors of the Company shall elect one or more new members.
- 1.4. The members of the Committee collectively possess the required knowledge, skills and/or experience regarding the Company's business and concerning Sustainable Development, environmental, social and governance issues in order to perform the Committee's duties with competence.
- 1.5. The mission of the Committee is to assist the Board of Directors in strengthening and overseeing the Company's and the Group's long-term commitment to creating value in the three pillars of Sustainable Development (economy, environment and society).

2. Composition, Support

2.1. The Committee is composed of:

(a) Calypso Maria Nomikos, Independent Non-executive Director of Lamda Development

Chair of the Sustainable Development Committee

(b) Stefanos Kotsolis - Chair of the Board of Lamda Development, Independent Non-Executive Director

Member of the Sustainable Development Committee, Deputy Chair of the Committee

(c) Chariton Kyriazis, Independent Non-executive Director of Lamda Development

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Member of the Sustainable Development Committee

(d) Alexandros Dimakopoulos - Management Consultant of Lamda Development
Member of the Sustainable Development Committee

(e) Konstantina Karatopouzi, Chief Operating Officer of Lamda Development
Member of the Sustainable Development Committee

(g) A Secretary may be appointed from among the employees of the Group at the discretion of the Committee

2.2. The Company shall provide the Committee with all the resources that are necessary for its efficient operation, including the possibility to request, whenever the Committee deems it appropriate, the assistance of a third-party specialist consultant in the context of the fulfilment of its duties. The specialist consultants are selected by the Commission.

2.3. The Committee shall receive legal support, whenever required, from the Company's Legal Department or from an external legal counsel designated by the Legal Department.

2.4. The Committee shall have full access to any information and relevant documentation, in electronic format or paper-based, that may be helpful to its work, and may consult with any other person it considers useful in order to obtain the information necessary in order to perform its duties.

3. Duties and Responsibilities

The basic responsibilities of the Committee, applying to both the Company and its subsidiaries, consist of the following:

- Monitoring the implementation of the Group's sustainable development strategy and recommending its revision to the Board of Directors in line with the broader corporate guidelines and objectives set by the top management;
- Monitoring the implementation of the Sustainable Development Policy and recommending its revision to the Board following a relevant proposal from the Sustainable Development Department;
- Supervising the process of setting the material issues of Sustainable Development for the purposes of the Materiality Analysis conducted by the Sustainable Development Department in cooperation with other Group divisions;

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- Monitoring performance against the goals set with regard to the material environmental, social and governance issues, and proposing any necessary corrective actions;
- Receiving updates and approving the content of the annual Sustainable Development disclosures, such as Non-Financial Information Reports, Sustainable Development Reports, European Classification Reports, etc., and making relevant recommendations to the Board of Directors;
- Promoting actions and proposals related to Sustainable Development issues to the Board of Directors, following recommendations of the Sustainable Development Department;
- Assisting the Board of Directors in the integration of Sustainable Development policies and procedures into the Group's key decision-making and operational processes;
- Supervising the identification, recording, monitoring and management of risks and opportunities related to Sustainable Development;
- Assisting the Board of Directors on issues related to the integration of the sustainable development strategy into the business model of the Company and the Group Companies and its alignment with the overall Group strategy;
- Reviewing domestic and international Sustainable Development trends, participating through its members in relevant conferences and advising on which trends may have a significant impact on the Group's business;
- Supervising the communication of Sustainable Development issues within and outside the Company;
- Ensuring the adequacy of resources for the implementation of the Sustainable Development Policy and Strategy; and
- Assisting with the reporting of sustainable development issues to the Board, with the ultimate goal of further enhancing the Board's awareness and understanding of sustainable development issues and their oversight.

4. Meetings

- 4.1. A quorum is present and the Committee may validly deliberate on the agenda when the meeting is attended by at least four-fifths (4/5) of its members.
- 4.2. The Committee shall meet regularly at least every two (2) months or as often as necessary to carry out its duties effectively.

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- 4.3. The Committee may invite at its meetings, whenever it is deemed appropriate and necessary, any member of the Board of Directors, officer of the Group, or any other person the Committee considers likely to assist its work.
- 4.4. The Committee may also convene by video or telephone conference.
- 4.5. The Committee shall report at least twice (2) a year to the Board of Directors on the matters within its competence.